

**Casa Raudha Ltd.**  
(Company Registration Number: 201713778N)  
(Registered under Companies Act 1967 and Charities Act 1994)

**AUDITED FINANCIAL STATEMENTS**  
**For the Financial Year Ended 31 December 2025**



26 Eng Hoon Street Singapore 169776  
Tel: 6533 7393 Fax: 6533 6831  
[www.tanchan-cpa.com](http://www.tanchan-cpa.com)

**Casa Raudha Ltd.**

**AUDITED FINANCIAL STATEMENTS  
For the Financial Year Ended 31 December 2025**

---

<b>Contents</b>	<b>Page</b>
Directors' Statement	1 - 2
Independent Auditor's Report	3 - 6
Statement of Financial Activities	7 - 13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 - 32

**Casa Raudha Ltd.**  
**DIRECTORS' STATEMENT**  
**For the Financial Year Ended 31 December 2025**

---

The directors present their statement to the members of Casa Raudha Ltd. (the "Company") together with the audited financial statements for the financial year ended 31 December 2025.

In the opinion of the directors,

- (a) the financial statements of Casa Raudha Ltd. (the "Company") and the notes thereto are properly drawn up in accordance with the provisions of the Companies Act 1967 (the "Companies Act"), the Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and the Charities Accounting Standard ("CAS") so as to present fairly, in all material respects, the state of affairs of the Company as at 31 December 2025 and the results, and cash flows of the Company for the financial year then ended;
- (b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due;
- (c) the Company has used the donation moneys in accordance with its objective as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (d) the Company has complied with the requirement of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

**DIRECTORS**

The directors of the Company in office at the date of this statement are:

Mr Abdul Hamid Bin Abdullah

Dr Jenson Goh Chong Leng

Ms Shahrany Binte Hassan

Ms Nur Liyana Binte Mohamed Sinwan

Mr Ahmad Zin Bin Hasanusi

(Appointed on 28 June 2025)

Ms Syafiqah Binte Ahmad Fu'ad

(Appointed on 28 June 2025)

Mr Yeo Yeow Hwee (Yang Yao Hui)

(Appointed on 28 June 2025)

**ARRANGEMENTS TO ENABLE DIRECTORS TO ACQUIRE SHARES OR DEBENTURES**

As the Company is limited by guarantee and has no share capital or debentures, the statutory information required to be disclosed by the directors under Schedule 12(8)(a) and Schedule 12(8)(b) of the Companies Act 1967 does not apply.

The liability of each member is limited to \$100 while he/she is a member, or within one year after he/she ceases to be a member.

As at the end of the reporting period, the Company has total 21 (2024: 21) members.

**Casa Raudha Ltd.**  
**DIRECTORS' STATEMENT**  
**For the Financial Year Ended 31 December 2025**

---


**INDEPENDENT AUDITOR**

The independent auditor, Tan, Chan & Partners, has expressed its willingness to accept re-appointment as auditor.

On behalf of the Board of Directors



.....  
Shahrany Binte Hassan  
Chairperson



.....  
Syafiqah Binte Ahmad Fu'ad  
Vice-Chairperson

Singapore

Date: 7 May 2026

## INDEPENDENT AUDITOR'S REPORT

**To the Members of  
Casa Raudha Ltd.  
For the Financial Year Ended 31 December 2025**

---

### Report on the Audit of the Financial Statements

#### *Opinion*

We have audited the financial statements of Casa Raudha Ltd. (the “Company”), which comprise the balance sheet of the Company as at 31 December 2025, the statement of financial activities and statement of cash flows of the Company for the financial year ended 31 December 2025, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Company are properly drawn up in accordance with the provisions of the Companies Act 1967 (the “Companies Act”), the Charities Act 1994 and other relevant regulations (the “Charities Act and Regulations”), and Singapore Charities Accounting Standard (“CAS”) so as to present fairly, in all material respects, the state of affairs of the Company as at 31 December 2025 and the results and cash flows of the Company for the financial year ended on that date.

#### *Basis for Opinion*

We conducted our audit in accordance with Singapore Standards on Auditing (“SSAs”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority (“ACRA”) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (“ACRA Code”) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Other Information*

Management is responsible for the other information. The other information comprises the Directors’ statement.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## INDEPENDENT AUDITOR'S REPORT

**To the Members of  
Casa Raudha Ltd.  
For the Financial Year Ended 31 December 2025**

---

### **Report on the Audit of the Financial Statements (Cont'd)**

#### *Responsibilities of the Management and Those Charged with Governance for the Financial Statements*

The Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with the provisions of the Companies Act, the Charities Act and Regulations and CAS, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance comprises the directors. Their responsibilities include overseeing the Company's financial reporting process.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## INDEPENDENT AUDITOR'S REPORT

**To the Members of  
Casa Raudha Ltd.  
For the Financial Year Ended 31 December 2025**

---

### **Report on the Audit of the Financial Statements (Cont'd)**

#### *Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)*

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also (Cont'd):

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of  
Casa Raudha Ltd.  
For the Financial Year Ended 31 December 2025**

---

**Report on other Legal and Regulatory Requirements**

In our opinion, the accounting and other records required by the Companies Act to be kept by the Company have been properly kept in accordance with the provisions of the Companies Act, and the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (a) the Company has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Company has not complied with the requirement of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

The engagement partner on the audit resulting in this independent auditor's report is Lee Chong Xiang.



**Tan, Chan & Partners**  
*Public Accountants and  
Chartered Accountants*

Singapore

Date: 7 May 2026

**Casa Raudha Ltd.**

**STATEMENT OF FINANCIAL ACTIVITIES  
For the Financial Year Ended 31 December 2025**

	Unrestricted	Designated	Restricted			Total funds	Total funds
	General fund	Asset capitalisation reserve	Crisis shelter programme fund	Other funds	Zakat fund		
	2025	2025	2025	2025	2025	2025	2024
	\$	\$	\$	\$	\$	\$	\$
	(Note 12)	(Note 13)	(Note 14)	(Note 15)	(Note 16)		
<b>Income</b>							
Income from generated funds							
<u>Voluntary income</u>							
Donations	452,054	-	-	-	-	452,054	431,636
Grants							
MSF Rehab and protection	-	-	1,057,403	-	-	1,057,403	1,074,646
MSF Rental	-	-	161,880	-	-	161,880	161,880
Others (inclusive cyclical maintenance)	444,760	430,345	-	-	-	875,105	731,036
Sponsorships	-	-	-	-	-	-	176,574
Zakat income	184,871	-	-	-	-	184,871	183,437
Fidyah	-	-	-	24,986	-	24,986	8,020
	<b>1,081,685</b>	<b>430,345</b>	<b>1,219,283</b>	<b>24,986</b>	-	<b>1,244,269</b>	<b>2,756,299</b>
Other income							
Profit income from term deposits and investments	142,133	-	-	-	-	142,133	150,843
Miscellaneous income	15,151	-	-	-	-	15,151	11,769
	<b>157,284</b>	-	-	-	-	<b>157,284</b>	<b>162,612</b>
<b>Total income</b>	<b>1,238,969</b>	<b>430,345</b>	<b>1,219,283</b>	<b>24,986</b>	-	<b>1,244,269</b>	<b>2,929,841</b>

The accompanying notes form an integral part of the financial statements.

**Casa Raudha Ltd.**

**STATEMENT OF FINANCIAL ACTIVITIES (Cont'd)  
For the Financial Year Ended 31 December 2025**

Note	Unrestricted	Designated	Restricted			Total funds	Total funds	
	General fund	Asset capitalisation reserve	Crisis shelter programme fund	Other funds	Zakat fund			Total restricted funds
			2025	2025	2025			2025
2025	2025	2025	2025	2025	2025	2025	2024	
	\$	\$	\$	\$	\$	\$	\$	
	(Note 12)	(Note 13)	(Note 14)	(Note 15)	(Note 16)			
<b>Expenditure</b>								
Cost of generating funds								
<u>Cost of generating voluntary income</u>								
Advertising and promotion	-	-	-	-	500	500	500	
Canvasser commission	14,432	-	-	-	4,272	4,272	18,704	
CPF contribution and SDL	9,740	-	-	-	-	-	9,740	
Depreciation of plant and equipment	4,887	46,455	-	-	-	-	51,342	
Fund raising event	44,845	-	-	-	-	-	44,845	
Insurance	1,005	-	-	-	-	-	1,005	
Meals and refreshments	137	-	-	-	-	-	137	
Medical expenses	139	-	-	-	-	-	139	
Postage, printing and stationery	510	-	-	-	-	-	510	
Rental	-	-	8,094	-	-	8,094	8,094	
Salary, bonuses and leaves	65,470	-	-	-	-	-	65,470	
Stamp duty and processing fees	170	-	-	-	-	-	170	
Telecommunication	480	-	-	-	-	-	480	
Training	9	-	-	-	-	-	9	
Transportation and travelling	30	-	-	-	-	-	30	
Utilities	2,178	-	-	-	-	-	2,178	
	<b>144,032</b>	<b>46,455</b>	<b>8,094</b>	<b>-</b>	<b>4,772</b>	<b>12,866</b>	<b>203,353</b>	
							135,324	

The accompanying notes form an integral part of the financial statements.

**Casa Raudha Ltd.**

**STATEMENT OF FINANCIAL ACTIVITIES (Cont'd)  
For the Financial Year Ended 31 December 2025**

		<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>			<b>Total funds</b>	<b>Total funds</b>	
			<b>Asset capitalisation reserve</b>	<b>Crisis shelter programme fund</b>					<b>Total restricted funds</b>
		<b>General fund</b>			<b>Other funds</b>	<b>Zakat fund</b>			
Note		2025	2025	2025	2025	2025	2025	2024	
		\$	\$	\$	\$	\$	\$	\$	
		(Note 12)	(Note 13)	(Note 14)	(Note 15)	(Note 16)			
<b>Expenditure (Cont'd)</b>									
Cost of charitable activities									
	4	-	-	54,655	-	-	54,655	54,655	
	5	-	92,912	9,773	-	-	9,773	102,685	
		-	-	-	16,700	-	16,700	16,700	
		-	-	-	-	16,707	16,707	16,707	
		-	-	16,728	-	-	16,728	16,728	
		-	-	925	-	-	925	925	
		-	-	3,782	-	-	3,782	3,782	
		-	-	692	-	-	692	692	
		-	-	1,649	-	-	1,649	1,649	
		-	-	11,076	7,224	-	18,300	18,300	
	4	-	-	970	-	-	970	970	
		-	92,912	100,250	23,924	16,707	140,881	233,793	
<i>Balance carried forward</i>								114,493	

The accompanying notes form an integral part of the financial statements.

**Casa Raudha Ltd.**

**STATEMENT OF FINANCIAL ACTIVITIES (Cont'd)  
For the Financial Year Ended 31 December 2025**

	Note	Unrestricted	Designated	Restricted			Total funds	Total funds
		General fund	Asset capitalisation reserve	Crisis shelter programme fund	Other funds	Zakat fund		
		2025	2025	2025	2025	2025	2025	2024
		\$	\$	\$	\$	\$	\$	\$
		(Note 12)	(Note 13)	(Note 14)	(Note 15)	(Note 16)		
<b>Expenditure (Cont'd)</b>								
Cost of charitable activities (cont'd)								
<i>Balance brought forward</i>		-	92,912	100,250	23,924	16,707	140,881	233,793
Outreach programme expenses		-	-	5,134	-	-	5,134	5,134
Other project expenses		-	-	9,194	-	-	9,194	9,194
Postage, printing and stationery		-	-	1,620	-	-	1,620	1,620
Professional fees		-	-	8,253	-	-	8,253	8,253
Low value asset expense		-	-	5,877	-	-	5,877	5,877
Rental		-	-	140,736	-	-	140,736	140,736
Repairs and maintenance		-	-	68,797	-	-	68,797	68,797
Resident expenses		-	-	5,425	5,721	-	11,146	11,146
Salaries, bonuses and leaves	4	-	-	423,027	-	-	423,027	423,027
Security and admin		-	-	65,400	-	-	65,400	65,400
Stamp duty and processing fees		-	-	3,460	-	-	3,460	3,460
Telecommunication		-	-	3,516	-	-	3,516	3,516
Training		-	-	7,577	-	-	7,577	7,577
Transportation and travelling		-	-	2,768	-	-	2,768	2,768
Utilities		-	-	31,161	-	-	31,161	31,161
		-	92,912	882,195	29,645	16,707	928,547	1,021,459
								801,805

The accompanying notes form an integral part of the financial statements.

**Casa Raudha Ltd.**

**STATEMENT OF FINANCIAL ACTIVITIES (Cont'd)  
For the Financial Year Ended 31 December 2025**

Note	Unrestricted	Designated	Restricted			Total funds	Total funds	
	General fund	Asset capitalisation reserve	Crisis shelter programme fund	Other funds	Zakat fund			Total restricted funds
	2025	2025	2025	2025	2025	2025	2025	2024
	\$	\$	\$	\$	\$	\$	\$	\$
	(Note 12)	(Note 13)	(Note 14)	(Note 15)	(Note 16)			
<b>Expenditure (Cont'd)</b>								
Governance costs								
Audit fees	8,792	-	-	-	-	-	8,792	8,748
Bank charges	1,007	-	-	-	-	-	1,007	318
Board of director expenses	3,666	-	-	-	-	-	3,666	3,165
CPF contribution and SDL	38,820	-	-	-	2,043	2,043	40,863	32,322
Depreciation of plant and equipment	9,774	92,912	-	-	-	-	102,686	5,378
Depreciation of investment property	11,970	-	-	-	-	-	11,970	-
Foreign workers expenses	296	-	-	-	-	-	296	75
Foreign workers levy	4,182	-	-	-	-	-	4,182	3,469
General expenses	578	-	-	-	-	-	578	378
Gifts and sponsorships	2,867	-	-	-	-	-	2,867	2,264
Hydroponics	38	-	-	-	-	-	38	45
Impairment loss on investment in financial assets	5,495	-	-	-	-	-	5,495	43,364
Insurance	3,786	-	-	-	-	-	3,786	3,919
Low value asset expense	4,527	-	-	-	-	-	4,527	1,097
Meals and refreshments	2,883	-	-	-	-	-	2,883	1,018
Medical expenses	622	-	-	-	-	-	622	750
<i>Balance carried forward</i>	<b>99,303</b>	<b>92,912</b>	-	-	<b>2,043</b>	<b>2,043</b>	<b>194,258</b>	<b>106,310</b>

The accompanying notes form an integral part of the financial statements.

**Casa Raudha Ltd.**

**STATEMENT OF FINANCIAL ACTIVITIES (Cont'd)  
For the Financial Year Ended 31 December 2025**

	Note	Unrestricted	Designated	Restricted			Total funds	Total funds
		General fund	Asset capitalisation reserve	Crisis shelter programme fund	Other funds	Zakat fund		
		2025	2025	2025	2025	2025	2025	2024
		\$	\$	\$	\$	\$	\$	\$
		(Note 12)	(Note 13)	(Note 14)	(Note 15)	(Note 16)		
<b>Expenditure (Cont'd)</b>								
Governance costs (cont'd)								
<i>Balance brought forward</i>		<b>99,303</b>	<b>92,912</b>	-	-	<b>2,043</b>	<b>2,043</b>	106,310
Office supplies and other expenses		<b>1,862</b>	-	-	-	-	<b>1,862</b>	1,949
Other project expenses		<b>2,006</b>	-	-	-	-	<b>2,006</b>	-
Postage, printing and stationery		<b>3,312</b>	-	-	-	-	<b>3,312</b>	2,474
Professional fees		<b>13,669</b>	-	-	-	-	<b>13,669</b>	17,484
Property tax and MCST fee	7	<b>1,464</b>	-	-	-	-	<b>1,464</b>	-
Rental		-	-	<b>24,282</b>	-	-	<b>24,282</b>	24,293
Repairs and maintenance		<b>28,032</b>	-	-	-	-	<b>28,032</b>	180,555
Salaries, bonuses and leave	4	<b>282,362</b>	-	-	-	<b>14,861</b>	<b>297,223</b>	237,842
Staff welfare	4	<b>4,032</b>	-	-	-	-	<b>4,032</b>	3,273
Subscription		<b>16,799</b>	-	-	-	-	<b>16,799</b>	1,199
Telecommunication		<b>1,027</b>	-	-	-	-	<b>1,027</b>	1,073
Training		<b>4,701</b>	-	-	-	-	<b>4,701</b>	7,611
Transport and travelling		<b>1,183</b>	-	-	-	-	<b>1,183</b>	830
Utilities		<b>10,892</b>	-	-	-	-	<b>10,892</b>	11,375
Volunteer expenses		<b>344</b>	-	-	-	-	<b>344</b>	3,131
		<b>470,988</b>	<b>92,912</b>	<b>24,282</b>	-	<b>16,904</b>	<b>605,086</b>	<b>599,399</b>

The accompanying notes form an integral part of the financial statements.

**Casa Raudha Ltd.**

**STATEMENT OF FINANCIAL ACTIVITIES (Cont'd)  
For the Financial Year Ended 31 December 2025**

	Note	Unrestricted	Designated	Restricted			Total funds	Total funds
		General fund	Asset capitalisation reserve	Crisis shelter programme fund	Other funds	Zakat fund		
		2025	2025	2025	2025	2025	2025	2024
		\$	\$	\$	\$	\$	\$	\$
<b>Total expenditures</b>		<b>615,020</b>	<b>232,279</b>	<b>914,571</b>	<b>29,645</b>	<b>38,383</b>	<b>982,599</b>	<b>1,536,528</b>
Net income/(expenditure) before taxation		<b>623,949</b>	<b>198,066</b>	<b>304,712</b>	<b>(4,659)</b>	<b>(38,383)</b>	<b>261,670</b>	<b>1,393,313</b>
Taxation	2.6	-	-	-	-	-	-	-
Net income/(expenditure) representing net movement in funds		<b>623,949</b>	<b>198,066</b>	<b>304,712</b>	<b>(4,659)</b>	<b>(38,383)</b>	<b>261,670</b>	<b>1,393,313</b>
Gross transfers between funds		-	-	-	-	-	-	-
<b>Net movement between funds</b>		<b>623,949</b>	<b>198,066</b>	<b>304,712</b>	<b>(4,659)</b>	<b>(38,383)</b>	<b>261,670</b>	<b>1,393,313</b>
<b>Reconciliation between funds</b>								
Total funds brought forward		<b>5,638,964</b>	<b>501,439</b>	<b>804,710</b>	<b>204,379</b>	<b>81,909</b>	<b>1,090,998</b>	<b>5,838,088</b>
<b>Total funds carried forward</b>		<b>6,262,913</b>	<b>699,505</b>	<b>1,109,422</b>	<b>199,720</b>	<b>43,526</b>	<b>1,352,668</b>	<b>7,231,401</b>

The accompanying notes form an integral part of the financial statements.

**Casa Raudha Ltd.**

**BALANCE SHEET  
As at 31 December 2025**

	Note	2025 \$	2024 \$
<b>ASSETS</b>			
<b>Non-current assets</b>			
Plant and equipment	5	947,453	1,004,592
Investments in financial assets	6	1,230,383	1,235,878
Investment property	7	3,579,056	-
		5,756,892	2,240,470
<b>Current assets</b>			
Fixed deposits	8	1,250,000	2,000,000
Other receivables	9	89,361	505,344
Cash and bank balances	10	1,397,119	2,937,978
		2,736,480	5,443,322
<b>Current liability</b>			
Other payables	11	178,286	452,391
<b>Net assets</b>		<b>8,315,086</b>	<b>7,231,401</b>
<b>FUNDS</b>			
<b>Unrestricted fund</b>			
General fund	12	6,262,913	5,638,964
Asset capitalisation reserve	13	699,505	501,439
		6,962,418	6,140,403
<b>Restricted funds</b>			
Crisis shelter programme fund	14	1,109,422	804,710
Other funds	15	199,720	204,379
Zakat fund	16	43,526	81,909
		1,352,668	1,090,998
<b>Total funds</b>		<b>8,315,086</b>	<b>7,231,401</b>

The accompanying notes form an integral part of the financial statements.

**Casa Raudha Ltd.**

**STATEMENT OF CASH FLOWS**  
**For the Financial Year Ended 31 December 2025**

	Note	2025 \$	2024 \$
<b>Operating Activities</b>			
Net income before taxation		1,083,685	1,393,313
<u>Adjustments for:</u>			
Depreciation of plant and equipment	5	256,713	15,589
Depreciation of investment property	7	11,970	-
Impairment loss on investment in financial assets	6	5,495	43,364
Profit income from term deposits and investments		(142,133)	(150,843)
Operating cash flows before changes in working capital		<u>1,215,730</u>	1,301,423
<u>Changes in working capital:</u>			
Other receivables		415,983	(373,119)
Other payables		(274,105)	399,182
<b>Net cash flows generated from operating activities</b>		<u><u>1,357,608</u></u>	<u><u>1,327,486</u></u>
<b>Investing activities</b>			
Purchase of plant and equipment	5	(199,574)	(975,476)
Purchase of investment property	7	(3,591,026)	-
(Withdrawal)/Placement of fixed deposits		750,000	(100,000)
Profit income from term deposits and investments		142,133	150,843
<b>Net cash flow used in investing activities</b>		<u><u>(2,898,467)</u></u>	<u><u>(924,633)</u></u>
<b>Net changes in cash and cash equivalents</b>		<b>(1,540,859)</b>	402,853
<b>Cash and cash equivalents at the beginning of the year</b>		<u><u>2,937,978</u></u>	<u><u>2,535,125</u></u>
<b>Cash and cash equivalents at the end of the year</b>	10	<u><u>1,397,119</u></u>	<u><u>2,937,978</u></u>

The accompanying notes form an integral part of the financial statements.

**Casa Raudha Ltd.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Financial Year Ended 31 December 2025**

---

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

**1. GENERAL INFORMATION**

Casa Raudha Ltd. (the “Company”) is registered under the Companies Act 1967 and the Charities Act 1994 and domiciled in the Republic of Singapore. The Company is an approved Institution of Public Character (“IPC”). Its IPC status will expire on 19 June 2026.

The registered office and principal place of business of the Company is located at 26 New Upper Changi Road, #01-666, Singapore 462026.

The objectives of the Company are to carry on the activities of a crisis home. The Company provides social services for children, youth and families.

The financial statements of the Company for the financial year ended 31 December 2025 were authorised for issue by the Board of Directors on the date of Directors’ Statement.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Basis of preparation**

The financial statements, expressed in Singapore Dollar (“\$”), which is the functional currency of the Company have been prepared in accordance with the provisions of the Companies Act 1967 (the “Companies Act”), the Charities Act 1994 and other relevant regulations (the “Charities Act and Regulations”) and Charities Accounting Standard (“CAS”). The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with CAS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial year. Although these estimates are based on management’s best knowledge of current events and actions and historical experiences and various other factors that are believed to be reasonable under the circumstances, actual results may ultimately differ from those estimates.

*Use of estimates and judgements*

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no significant judgements made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

**Casa Raudha Ltd.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Financial Year Ended 31 December 2025**

---

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

2.2 Revenue recognition

Income is recognised in the statement of financial activities to the extent that the Company becomes entitled to the income, when it is probable that the income will be received; and when the amount of the income can be measured with sufficient reliability.

Donations, Sponsorships, Zakat and Fidyah

Donations are taken up and accrued as and when they are committed. Uncommitted donations are recognised on receipt basis.

Profit from term deposits

Profit from term deposits is recognised on a time-proportion basis using the effective interest method.

Government grants

Government grants are recognised when there is a reasonable assurance that the grant will be received and all the attaching conditions will be complied with.

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. Where the grant relates to an asset, the fair value is recognised as deferred capital grant on the statement of financial position and is amortised to the statement of financial activities over the expected useful life of the relevant asset by equal annual instalments.

Where loans or similar assistance are provided by the government or related institutions at an interest rate below the current applicable market rate, the effect of this favourable interest is considered an additional government grant.

Other income

Other income is recognised on receipt.

2.3 Recognition of expenditures

Expenditures are recognised in the statement of financial activities once the goods or services have been received, unless the expenditure qualifies for capitalisation. Expenditure on performance-related grants is recognised to the extent the specified service or goods have been provided. Expenditures in the statement of financial activities are classified under cost of charitable activities and governance and administrative costs.

**Casa Raudha Ltd.**

**NOTES TO THE FINANCIAL STATEMENTS  
For the Financial Year Ended 31 December 2025**

---

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

2.3 Recognition of expenditures (cont'd)

Cost of generating voluntary income

Cost of generating voluntary income are all costs incurred during execution of activities that generate funds and earn voluntary income for the Company.

Cost of charitable activities

Expenditure on charitable activities comprises all the resources applied by the Company in undertaking its work to meet its charitable objectives. Such costs include the direct costs of the activities together with support costs incurred.

Governance and administrative costs

Governance and administrative costs include the costs related to the general running of the Company as opposed to the direct management functions inherent in generating funds. Governance costs include both direct costs such as internal and external audit, legal advice for the Company and costs associated with constitutional and statutory requirements, and related support costs which where material, would comprise apportionment of shared and indirect costs involved in supporting the governance activities.

Allocation of costs

Where appropriate, expenditures specifically identifiable to each cost classification are allocated directly to the type of costs incurred. Where apportionment between each costs classification is necessary, the one of the following apportionment bases may be applied:

- Usage;
- Head count i.e. on the number of people employed within an activity;
- Floor area occupied by an activity;
- On time basis; and
- Expenditure total.

2.4 Employee benefits

*(a) Defined contribution plan*

The Company makes contribution to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to this national pension scheme are recognised as an expense in the period in which the related service is performed.

*(b) Short-term benefits*

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

**Casa Raudha Ltd.**

**NOTES TO THE FINANCIAL STATEMENTS  
For the Financial Year Ended 31 December 2025**

---

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

2.5 Operating leases

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are taken to statement of financial activities on a straight-line basis over the period of the lease.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

2.6 Taxation

The Company is registered as a Charity under the Charities Act and is exempted from Income Tax under Section 13(1)(zm) of the Income Tax Act.

2.7 Plant and equipment

An item of plant and equipment is initially recognised at cost and carried at cost less accumulated depreciation. Cost of an item of plant and equipment comprises of purchase price and any other costs directly attributable to bringing the asset to the location and conditions necessary for it to be operating in the manner intended by the Company.

Dismantlement, removal or restoration costs are included as part of the cost of plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the plant and equipment.

Depreciation is charged on the straight-line method to write off the assets over their estimated useful lives as follows:

	<u>Estimated useful lives</u>
Leasehold improvements	4 years
Furniture and fittings	9 years
Office equipment	3 – 5 years

Assets under work in progress included in plant and equipment are not depreciated as these assets are not yet available to use.

The residual values, estimated useful lives and depreciation method of plant and equipment are reviewed, and adjusted as appropriate, at each balance sheet date. The effects of any revision are recognised in the statement of financial activities when the changes arise.

The gain or loss arising on disposal or retirement of an item of plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of financial activities.

Fully depreciated assets are retained in the financial statements until they are no longer in use.

**Casa Raudha Ltd.**

**NOTES TO THE FINANCIAL STATEMENTS  
For the Financial Year Ended 31 December 2025**

---

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**2.8 Investment properties**

Investment properties are properties that are either owned by the Company or right-of-use assets that are held to earn rentals or for capital appreciation, or both, rather than for use in the production or supply of goods or services, or for administrative purposes, or in the ordinary course of business. Investment properties comprise completed investment properties and properties that are being constructed or developed for future use as investment properties.

Investment properties are initially measured at cost, including transaction costs.

Subsequent to initial recognition, investment properties are recorded at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is computed on a straight line method over the estimated useful lives of the assets of 50 years. For disclosure purpose only, the fair value is measured periodically on a systematic basis at least 3 years once by management.

Investment properties are derecognised upon disposal or when the investment properties are permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on the retirement or disposal of the investment properties are recognised in profit or loss in the financial period the asset is derecognised.

**2.9 Investments**

The Company has investments in financial assets during the year. Investments are recognised only when the Company becomes party to the contractual provisions of the instrument.

Investments in financial assets are measured initially at the transaction price excluding transaction costs, if any, which are recognised as expenditure immediately in the statement of financial activities.

Subsequent to initial measurement investments are measured at cost less any accumulated impairment losses. Investments are not measured at fair value subsequent to initial recognition.

*Impairment*

At the end of each reporting period, the Company assesses whether there is objective evidence of impairment of its financial assets. If there is any objective evidence of impairment, the Company recognises impairment loss immediately in the statement of financial activities.

For equity investments, the impairment loss is the difference between the carrying amount of the investment and the best estimate (which will necessarily be an approximation) of the amount (which might be zero) that the Company would receive for the investment if it was to be sold at the reporting date.

**Casa Raudha Ltd.**

**NOTES TO THE FINANCIAL STATEMENTS  
For the Financial Year Ended 31 December 2025**

---

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

2.9 Investments (cont'd)

*Impairment (cont'd)*

For all other financial assets, the impairment loss is the difference between the carrying amount of the financial asset and the undiscounted future cash flows (excluding unearned interest in the case of an interest-bearing financial asset) that the Company expects to receive from the financial asset.

*Reversal of impairment loss*

If, in a subsequent period, the amount of impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss shall be reversed. The reversal shall not result in the carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised. The Company shall recognise the amount of the reversal in the statement of financial activities immediately.

2.10 Receivables

Receivables, excluding prepayments, are measured at initial recognition at transaction price, excluding transaction costs, if any. Transaction costs are recognised as expenditure in the statement of financial activities. Prepayments are initially recognised at the amount paid in advance for the economic resources expected to be received in the future.

After initial recognition, receivables, excluding prepayments, are measured at cost less any accumulated impairment losses. Prepayments are measured at the amount paid less the economic resources received or consumed during the financial period.

At each balance sheet date, where there is objective evidence that a receivable is impaired, the carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in the statement of financial activities. The allowance recognised is measured as the difference between the asset's carrying amount and the undiscounted future cash flows that the Company expects to receive from the receivables. When a receivable is uncollectible, it is written off against the allowance account for receivables. Subsequent recoveries of amounts previously written off are credited in the statement of financial activities.

2.11 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at bank, short-term deposits and highly liquid investments that are readily convertible to known amounts of cash which are subject to an insignificant risk of changes in value.

**Casa Raudha Ltd.**

**NOTES TO THE FINANCIAL STATEMENTS  
For the Financial Year Ended 31 December 2025**

---

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

2.12 Other payables

Other payables are initially measured at transaction price, excluding transaction costs, if any, both at initial recognition and at subsequent measurement. Transaction costs are recognised as expenditure in the statement of financial activities as incurred. Accruals are recognised at the best estimate of the amount payable.

2.13 Unrestricted fund

*General fund*

This represents funds received by the Company that are expendable for any activity within the Company at the discretion of the Management in furtherance of the Company's charitable objectives.

*Designated fund – asset capitalisation reserve*

Asset capitalisation reserve was set up to maintain the purchases of plant and equipment from specifically donated funds. Depreciation charged on the related assets is accounted in this reserve.

2.14 Restricted funds

Restricted funds are funds subject to specific trusts, which may be declared by the donors or with their authority such as in the literature of a public appeal or created through legal process, but still within the wider objects of the Company.

The Company has the following restricted funds:

- (a) Crisis shelter programme fund
- (b) Other funds
- (c) Zakat fund

Further details regarding the restricted funds are presented in notes 14 - 16 of the notes to the financial statements.

**3. TAX DEDUCTIBLE DONATIONS**

	<b>2025</b>	2024
	\$	\$
Tax deductible donations	<u><b>416,268</b></u>	<u>416,309</u>

**Casa Raudha Ltd.**

**NOTES TO THE FINANCIAL STATEMENTS  
For the Financial Year Ended 31 December 2025**

<b>4. STAFF COSTS</b>	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Short-term benefits		
Salaries, bonuses and leaves	<b>785,720</b>	631,827
Medical fees	<b>1,731</b>	1,280
Staff welfare	<b>4,032</b>	3,273
	<u><b>791,483</b></u>	<u>636,380</u>
Defined contribution plans		
CPF contribution and SDL	<b>105,258</b>	83,946
	<u><b>896,741</b></u>	<u>720,327</u>
Staff costs were allocated as:		
Salaries, bonuses and leaves		
Cost of generating funds	<b>65,470</b>	52,478
Cost of charitable activities	<b>423,027</b>	341,507
Governance and administrative expenses	<b>297,223</b>	237,842
	<u><b>785,720</b></u>	<u>631,827</u>
Medical fees		
Cost of generating funds	<b>139</b>	59
Cost of charitable activities	<b>970</b>	471
Governance and administrative expenses	<b>622</b>	750
	<u><b>1,731</b></u>	<u>1,280</u>
Staff welfare		
Governance and administrative expenses	<u><b>4,032</b></u>	<u>3,273</u>
CPF contribution and SDL		
Cost of generating funds	<b>9,740</b>	7,339
Cost of charitable activities	<b>54,655</b>	44,285
Governance and administrative expenses	<b>40,863</b>	32,322
	<u><b>105,258</b></u>	<u>83,946</u>

**Casa Raudha Ltd.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Financial Year Ended 31 December 2025**

**5. PLANT AND EQUIPMENT**

	Leasehold improvements \$	Furniture and fittings \$	Office equipment \$	Work in progress \$	Total \$
<b><u>Cost</u></b>					
As at 1 January 2024	90,201	40,207	15,875	-	146,283
Additions	-	4,894	-	970,582	975,476
As at 31 December 2024	90,201	45,101	15,875	970,582	1,121,759
Additions	8,245	-	9,988	181,341	199,574
Transfer upon completion	1,151,923	-	-	(1,151,923)	-
<b>As at 31 December 2025</b>	<b>1,250,369</b>	<b>45,101</b>	<b>25,863</b>	<b>-</b>	<b>1,321,333</b>
<b><u>Accumulated depreciation</u></b>					
As at 1 January 2024	70,595	22,113	8,870	-	101,578
Depreciation	5,377	7,417	2,795	-	15,589
As at 31 December 2024	75,972	29,530	11,665	-	117,167
Depreciation	245,590	6,394	4,729	-	256,713
<b>As at 31 December 2025</b>	<b>321,562</b>	<b>35,924</b>	<b>16,394</b>	<b>-</b>	<b>373,880</b>
<b><u>Carrying amount</u></b>					
As at 31 December 2024	14,229	15,571	4,210	970,582	1,004,592
<b>As at 31 December 2025</b>	<b>928,807</b>	<b>9,177</b>	<b>9,469</b>	<b>-</b>	<b>947,453</b>

The addition of work in progress represents cyclical maintenance project costs incurred for premises at 35A Boon Lay Avenue which will be reclassified to leasehold property upon completion scheduled within the first half of 2025. The project is 90% funded by The Ministry of Social and Family Development (MSF) and the fund received and claims approved are recorded in asset capitalisation reserve disclosed in Note 13.

The project was completed on 14 March 2025. Accordingly, the accumulated costs previously recorded under work-in-progress have been transferred to plant and equipment and capitalised under leasehold improvements, as the asset is now ready for its intended use.

Depreciation charge was allocated as:

	2025 \$	2024 \$
Cost of generating funds	51,342	7,417
Cost of charitable activities	102,685	2,794
Governance and administrative expenses	102,686	5,378
	<b>256,713</b>	<b>15,589</b>

**6. INVESTMENTS IN FINANCIAL ASSETS**

	2025 \$	2024 \$
Net carrying amounts:		
Investments in Islamic unit trust	<b>1,230,383</b>	<b>1,235,878</b>

**Casa Raudha Ltd.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Financial Year Ended 31 December 2025**

**6. INVESTMENTS IN FINANCIAL ASSETS (Cont'd)**

Movement in investments in financial assets and provision for impairment during the year:

	<b>Islamic unit trust</b> <b>\$</b>
<b><u>Cost</u></b>	
As at 1 January 2024, 31 December 2024 and 31 December 2025	<u>1,477,500</u>
<b><u>Provision for impairment</u></b>	
As at 1 January 2024	198,258
Impairment for the financial year	<u>43,364</u>
As at 31 December 2024	241,622
Impairment for the financial year	<u>5,495</u>
<b>As at 31 December 2025</b>	<b><u>247,117</u></b>
<b><u>Carrying amount</u></b>	
As at 31 December 2024	<u>1,235,878</u>
<b>As at 31 December 2025</b>	<b><u>1,230,383</u></b>

The market value of the investment in Islamic unit trust as at 31 December 2025 was \$1,230,383 (2024: \$1,235,878).

**7. INVESTMENT PROPERTY**

The investment property held by the Company as at 31 December 2025 are as follows:

**Statement of financial position**

**At cost**

As at 1 January 2024 and 31 December 2024	-
Addition	<u>3,591,026</u>
<b>As at 31 December 2025</b>	<b><u>3,591,026</u></b>

**Accumulated depreciation**

As at 1 January 2024 and 31 December 2024	-
Depreciation	<u>11,970</u>
<b>As at 31 December 2025</b>	<b><u>11,970</u></b>

**Carrying amount**

As at 31 December 2024	<u>-</u>
<b>As at 31 December 2025</b>	<b><u>3,579,056</u></b>

**Casa Raudha Ltd.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Financial Year Ended 31 December 2025**

**7. INVESTMENT PROPERTY (Cont'd)**

The investment property held by the Company as at 31 December 2025 are as follows:  
(cont'd)

**Statement of financial activities**

	2025	2024
	\$	\$
Rental income from investment properties:		
- Minimum lease payments	<b>9,303</b>	-
Direct operating expenses generating rental income		
- Property tax and MCST fee	<b>1,464</b>	-
Net rental income	<b>7,839</b>	-

The investment property held by the Company as at 31 December 2025 are as follows:

Description and location	Acquisition date	Existing Use	Tenure
5 Jalan Masjid #01-04, Kembangan Court, Singapore 418924	19 November 2025	Non-residential	Freehold (Strata title)

**Asset leased to third parties**

The investment property is leased to third party under operating leases. The non-cancellable operating lease contracted with third party is disclosed in Note 20.

**8. FIXED DEPOSITS**

	2025	2024
	\$	\$
Fixed deposits	<b>1,250,000</b>	2,000,000

The fixed deposits yield fixed profit payments of 1.64% (2024: 3.00% - 3.20%) per annum with a maturity period of 9 (2024: 3 to 6) months from the financial year end.

**9. OTHER RECEIVABLES**

	2025	2024
	\$	\$
Deposits	<b>45,770</b>	45,770
Grant receivables	<b>13,490</b>	448,253
Other receivables	<b>19,477</b>	8,945
Other current asset	<b>3,100</b>	2,020
Prepayments	<b>7,524</b>	356
	<b>89,361</b>	505,344

**Casa Raudha Ltd.**

**NOTES TO THE FINANCIAL STATEMENTS  
For the Financial Year Ended 31 December 2025**

**10. CASH AND BANK BALANCES**

	<b>2025</b>	<b>2024</b>
	\$	\$
Cash in hand	<b>1,698</b>	2,148
Cash at bank	<b>1,395,421</b>	935,830
Short term fixed deposits	-	2,000,000
	<b><u>1,397,119</u></b>	<b><u>2,937,978</u></b>

During the financial year ended 31 December 2025, the short-term deposits yielded fixed profit payments from 1.64% per annum and with a maturity period of less than 1 month from the financial year end.

**11. OTHER PAYABLES**

	<b>2025</b>	<b>2024</b>
	\$	\$
Trade and other payables	<b>70,973</b>	361,854
Interest income received in advance	752	752
Retention payable	<b>106,561</b>	89,785
	<b><u>178,286</u></b>	<b><u>452,391</u></b>

**12. GENERAL FUND**

This represents funds received by the Company that are expendable for any activity within the Company at the discretion of the Management in furtherance of the Company's charitable objectives.

	<b>2025</b>	<b>2024</b>
	\$	\$
<u>Movement during the financial year:</u>		
At the beginning of the year	<b>5,638,964</b>	5,366,925
Income earned during the financial year	<b>1,238,969</b>	816,250
Expenses incurred during the financial year	<b>(615,020)</b>	(544,211)
At the end of the year	<b><u>6,262,913</u></b>	<b><u>5,638,964</u></b>

**Casa Raudha Ltd.**

**NOTES TO THE FINANCIAL STATEMENTS  
For the Financial Year Ended 31 December 2025**

**13. ASSET CAPITALISATION RESERVE**

Asset capitalisation reserve was established for cyclical maintenance works and the amount shown represents funds received and claims approved by the Ministry of Social and Family Development (“MSF”) as of financial year. Out of total grant approved of \$1,075,207, 90% is funded by MSF and 10% funded by the internal resource. Depreciation charged on the related assets is accounted in this reserve according to company policy.

	2025	2024
	\$	\$
<u>Movement during the financial year:</u>		
At the beginning of the year	501,439	-
Income earned during the financial year	430,345	501,439
Expenses incurred during the financial year	<u>(232,279)</u>	-
At the end of the year	<u>699,505</u>	<u>501,439</u>

**14. CRISIS SHELTER PROGRAMME FUND**

The funding for the Crisis shelter programme fund is received from Ministry of Social and Family Development (“MSF”) to provide funding for the operation of the crisis shelter including rental of the facility where the crisis shelter programme operates.

The services provided are under the Community integration support programme. The programme fund’s ending balance is restricted for the operations of the programme, only for the benefit of intended clients. In keeping with the funder/donor’s intent for the use of monies, the reserve will not be transferred out of the programme for other purposes.

	2025	2024
	\$	\$
<u>Movement during the financial year:</u>		
At the beginning of the year	804,710	364,787
Income earned during the financial year	1,219,283	1,236,526
Expenses incurred during the financial year	<u>(914,571)</u>	<u>(796,603)</u>
At the end of the year	<u>1,109,422</u>	<u>804,710</u>

**15. OTHER FUNDS**

The fund consists of funds for several purposes and projects. Included in this fund is a fund to assist women to take up self-development courses/ life skills that could improve their lives and to also assist their children in their studies and moral development.

	2025	2024
	\$	\$
<u>Movement during the financial year:</u>		
At the beginning of the year	204,379	106,376
Income earned during the financial year	24,986	283,907
Expenses incurred during the financial year	<u>(29,645)</u>	<u>(185,904)</u>
At the end of the year	<u>199,720</u>	<u>204,379</u>

**Casa Raudha Ltd.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Financial Year Ended 31 December 2025**

**16. ZAKAT FUND**

This fund represents obligatory contributions received from Muslims.

Zakat received is allocated to asnaf, fisabilillah (in the way of God).

Unless specifically intended, fund balances are not represented in any specific accounts, but are represented by all assets and liabilities of the Company.

	<b>2025</b>	<b>2024</b>
	\$	\$
<u>Movement during the financial year:</u>		
At the beginning of the year	<b>81,909</b>	-
Income earned during the financial year	-	91,719
Expenses incurred during the financial year	<b>(38,383)</b>	<b>(9,810)</b>
At the end of the year	<u><b>43,526</b></u>	<u><b>81,909</b></u>

**17. MEMBERS' GUARANTEE**

The liability of each member is limited to \$100 while being a member, or within one year after ceased being a member.

As at the reporting date, the Company has 21 (2024: 21) members.

**18. RELATED PARTY TRANSACTIONS**

In addition to the related party transactions disclosed elsewhere in the financial statements, the Company carried out the following transactions with related parties on terms agreed between the parties during the financial year:

	<b>2025</b>	<b>2024</b>
	\$	\$
<i>Transactions with related party</i>		
Professional fee	-	20,000
Expenses paid to related party	<u><b>12,267</b></u>	<u>-</u>
<i>Key management personnel compensation</i>		
Short-term benefits		
Salary, bonuses and leave	<b>176,137</b>	236,830
Telecommunication allowance	-	210
Defined contribution plans		
CPF contribution and SDL	<u><b>15,945</b></u>	<u><b>28,680</b></u>

**Casa Raudha Ltd.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Financial Year Ended 31 December 2025**

**18. RELATED PARTY TRANSACTIONS (Cont'd)**

In addition to the related party transactions disclosed elsewhere in the financial statements, the Company carried out the following transactions with related parties on terms agreed between the parties during the financial year: (Cont'd)

The number of key management personnel in remuneration bands is as follows:

Below \$100,000	-	1
Between \$100,000 to \$200,000	<u>1</u>	<u>1</u>

**19. LEASES**

The Company as a lessee

At the end of the reporting period, the total future minimum lease payments for non-cancellable operating lease not provided for in the financial statements are as follows:

	<b>2025</b>	2024
	\$	\$
<i>Rental of office equipment</i>		
Within one financial year	<b>1,200</b>	1,200
Between one and five financial years	<u><b>1,000</b></u>	<u>2,200</u>
<i>Rental of office and shelter premises</i>		
Within one financial year	<b>166,339</b>	166,339
Between one and five financial years	<u><b>364,230</b></u>	<u>40,470</u>

Operating lease payments are for rental payables for office equipment, office premises and shelter premises. The leases are negotiated for terms ranging from 1 to 5 (2024: 1 to 5) years and rentals are not subject to any escalation clause.

Lease rental payments for office equipment recognised in the statement of financial activities under postage, printing and stationery are \$1,200 (2024: \$1,200).

Lease rental payments for office and shelter premises recognised in the statement of financial activities under rental are \$174,576 (2024: \$174,140).

**Casa Raudha Ltd.**

**NOTES TO THE FINANCIAL STATEMENTS  
For the Financial Year Ended 31 December 2025**

**20. COMMITMENT**

Operating lease commitments - as lessor

The Company leases out its property to non-related parties under non-cancellable operating lease agreement. The lease is for a period from 19 November 2025 to 28 February 2029 and does not include an option to renew.

The future minimum lease receivables under non-cancellable operating leases contracted for at the end of the reporting period but not recognised as receivables, are as follows:

	<b>2025</b>	<b>2024</b>
	\$	\$
Not later than one year	<b>80,940</b>	-
Later than one year but not later than five years	<b>180,570</b>	-
	<b><u>261,510</u></b>	<b><u>-</u></b>

Minimum lease receipts recognised as an income in financial activities for the financial year ended amounted to \$6,645 (2024: \$Nil).

Capital commitment

Capital expenditure contracted for as at the end of the reporting period but not recognised in the financial statements:

	<b>2025</b>	<b>2024</b>
	\$	\$
Cyclical maintenance works	<b><u>-</u></b>	<b><u>229,255</u></b>

**21. FUND-RAISING**

30/70 Fund-raising Efficiency Ratio

	<b>2025</b>	<b>2024</b>
	\$	\$
Gross donations	<b>452,054</b>	431,636
Fund-raising expenses – direct costs	<b>64,726</b>	56,223
Fund-raising efficiency ratio	<b><u>14%</u></b>	<b><u>13%</u></b>

The fund-raising efficiency ratio has been computed as  $(E+S)/(R+S)$ , where **E** refers to the total expenses relating to fund-raising; **R** refers to the total gross receipts from fund-raising, other than receipts from sponsorships; and **S** refers to the total cost or value of sponsored goods and services relating to fund-raising.

**Casa Raudha Ltd.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Financial Year Ended 31 December 2025**

**22. RESERVES POSITION**

The Company's reserve position for the financial year ended 31 December 2025 and 2024 is as follows:

	2025 \$ ( <b>'000</b> )	2024 \$ ( <b>'000</b> )	Increase/ (Decrease) %
(A) Unrestricted fund			
Accumulated fund	<b>6,263</b>	5,639	11.07%
Asset capitalisation reserve	<b>699</b>	501	39.52%
(B) Restricted or designated fund			
Restricted funds			
Crisis shelter programme fund	<b>1,109</b>	805	37.76%
Other funds	<b>200</b>	204	-1.96%
Zakat fund	<b>44</b>	82	-46%
(C) Endowment funds	<u>-</u>	<u>-</u>	
(D) Total funds	<b>8,315</b>	7,231	14.99%
(E) Annual operating expenditure	<b>1,627</b>	1,401	16.13%
Ratio of funds to annual operating expenditure (A)/(E)	<u>3.85</u>	<u>4.02</u>	-4.36%

Reference:

- (C) An endowment fund consists of assets, funds or properties, which are held in perpetuity, which produce annual income flow for a company to spend as grants.
- (D) Total funds include unrestricted, restricted/ designated and endowment funds.
- (E) Total annual operating expenditure includes expenses related to cost of charitable activities and governance and other operating and administration expenditure.

The Company has established a reserve policy to support its long-term financial sustainability and to ensure its ability to meet ongoing obligations. The key elements of the policy are as follows:

- a) To maintain its reserves at a level which is at least 3 years of operating expenditure;
- b) The reserves include all accumulated funds: Restricted and Unrestricted funds;
- c) The Board of Directors regularly reviews the amount of reserve that are required to ensure that they are sufficient to fulfill Casa Raudha Ltd's continuing obligations on a quarterly basis; and
- d) The reserves shall not be utilised except with the approval of Chairperson and Deputy Chairperson, and only when the cashflow falls below 3 months of operating expenses.